



GOLDGROUP REPORTS CONTRACTOR FATALITY AT CERRO PRIETO MINE

Vancouver, British Columbia (March 7, 2024) Goldgroup Mining Inc. (“**Goldgroup**” or the “**Company**”) (TSX-V:GGA, OTC:GGAZF, BMV SIX:GGAN.MX) is saddened to report a fatality at its Cerro Prieto mine in Sonora, Mexico late evening local time March 5, 2024. In an isolated incident a mining contractor’s dozer operator was fatally injured while operating a D8 dozer. “It is with deep sadness that we report the tragic loss of a contractor colleague. Our thoughts are with the family, friends and our Cerro Prieto team at this difficult time. The safety of our employees and contractors remains our top priority,” said Ralph Shearing, CEO of Goldgroup.

Relevant regulatory authorities have been notified and attended the site to investigate. The Company will cooperate fully throughout the investigation. Operations at Cerro Prieto Esperanza Pit have been voluntarily temporarily suspended until the conclusion of the investigation.

The Company will issue further statements and provide additional information as appropriate.

About Goldgroup

Goldgroup is a Canadian-based mining Company that owns and operates the Cerro Prieto heap-leach gold mine located in the State of Sonora, Mexico and is led by a team of highly successful and seasoned individuals with extensive expertise in mine development, corporate finance, and exploration in Mexico.

For further information on Goldgroup, please visit www.goldgroupmining.com

On behalf of the Board of Directors

Investor Relations

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