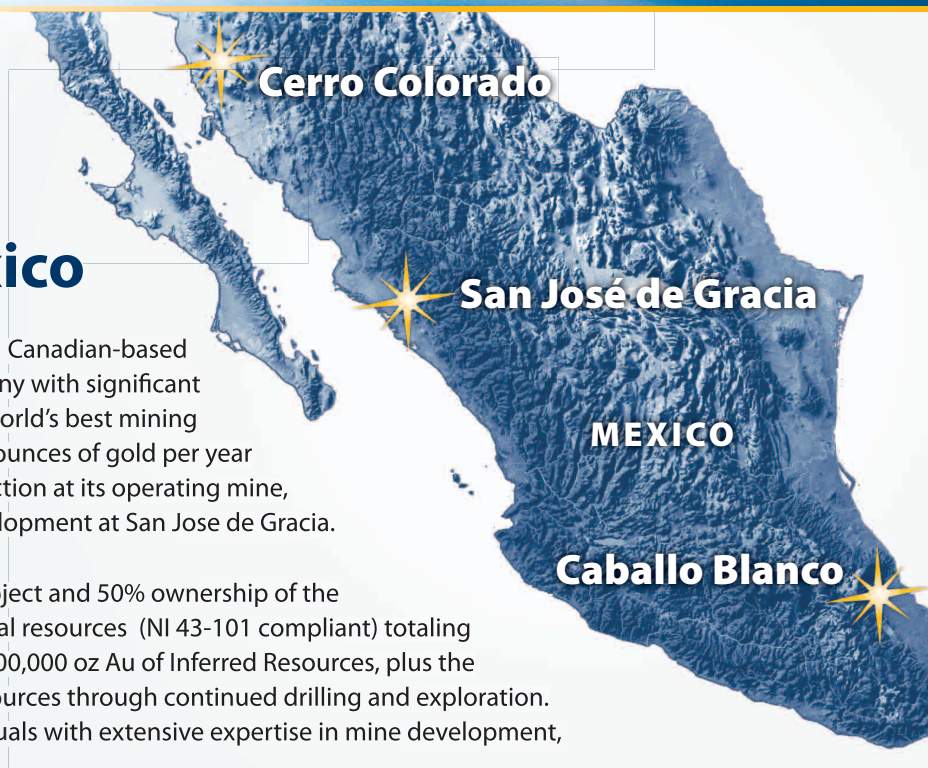


Building a Premier Gold Producer in Mexico

Goldgroup Mining Inc. ("Goldgroup") is a well-funded Canadian-based gold production, development and exploration company with significant upside in a portfolio of projects in Mexico, one of the world's best mining jurisdictions. Goldgroup's goal is to produce 100,000+ ounces of gold per year at its flagship project, Caballo Blanco, to sustain production at its operating mine, Cerro Colorado, and to continue exploration and development at San Jose de Gracia.

Goldgroup's 100% ownership of the Caballo Blanco project and 50% ownership of the San José de Gracia project, represents estimated mineral resources (NI 43-101 compliant) totaling approximately 650,000 oz Au of Indicated Resources, 900,000 oz Au of Inferred Resources, plus the potential to considerably increase these estimated resources through continued drilling and exploration. Goldgroup is led by a team of highly successful individuals with extensive expertise in mine development, corporate finance, and exploration in Mexico.



Caballo Blanco • Veracruz, Mexico (100% owned)

- ▶ Advanced stage, open pit, heap leach gold project
- ▶ Vuggy silica breccias, high sulphidation, fully oxidized, epithermal gold system
- ▶ Indicated Resource: 575,000 oz Au (NI 43-101 compliant)
Inferred Resource: 419,000 oz Au (NI 43-101 compliant)
- ▶ Completed Preliminary Economic Assessment (PEA) in Q2 2012
- ▶ PEA highlights: \$284 million pre-tax NPV; 66% pre-tax IRR at 5% discount rate (\$1,500 gold); payback 1.5 years; 20,000 tpd; average 95,000 ounces annual gold production (years 2-7); ~81% gold recovery
- ▶ Environmental Impact Statement (EIS) submitted - pending government approval
- ▶ 2011: Completed 30,000 metre multi-drill exploration program on La Paila Zone
- ▶ 2012: 30,000 metre drill program in progress targeting La Paila Zone and other anomalies in Northern & Highway Zone
- ▶ Extensive exploration upside potential with several anomalies in 3km 'magnetic high' ring structure within Northern Zone
- ▶ Further metallurgical results expected in Q2-Q3 2012
- ▶ Excellent project infrastructure (54,000 hectares)
 - 65km North of Mexico's largest port city, Veracruz
 - Access to paved roads, power, water
 - On-site metallurgical & assay facilities

Caballo Blanco Significant Drill Results

Hole	Interval (m)	Au grade (g/t)	Hole	Interval (m)	Au grade (g/t)
73	48.5	3.47	127	144.0	0.89
72	122.0	0.80	139	79.4	1.20
79	100.1	0.88	153	197.9	0.60
82	154.0	0.59	172	107.9	0.94

San José de Gracia • Sinaloa, Mexico (50% Owned)

- ▶ Indicated Resource: 147,000 oz Au (NI 43-101 compliant)
Inferred Resource: 963,000 oz Au (NI 43-101 compliant)
- ▶ Updated NI 43-101 mineral resource estimate completed in Q4 2011
- ▶ Low sulphidation epithermal vein system
- ▶ Drilled only 5 of 50 highly prospective anomalies
- ▶ Recognized as “The Most Significant Gold Project” by the State of Sinaloa
- ▶ Project covers 69,000 hectares
- ▶ Reviewing strategic options for development

San Jose de Gracia Significant Drilling Results

Drill Hole	Interval (m)	Au grade (g/t)	Drill Hole	Interval (m)	Au grade (g/t)
21	6.10	26.89	177	5.27	19.80
27	6.05	13.59	179	1.72	105.51
31	7.50	53.98	203	5.50	332.86
51	10.8	19.32	217	1.42	89.95
116	8.15	9.37	226	8.04	18.47
139	5.50	20.51	237	0.40	883.91
151	7.82	22.19	256	1.24	144.08

Cerro Colorado Mine • Sonora, Mexico (100% owned)

- ▶ ~20,000 oz Au production in 2011 and 2012E
- ▶ Installed new crushing system to increase recoveries
- ▶ Ongoing exploration drilling to increase resources

Investment Opportunity

- ▶ Developing Caballo Blanco into production in 2013
- ▶ Well-funded and no debt: Raised \$40 million at \$1.40 in last equity financing
- ▶ Undervalued relative to peers
- ▶ Highly experienced management team with proven operating and mine production experience in Mexico (combined 100+ years)
- ▶ Significant management (17%) and institutional (51%) ownership
- ▶ Growth in shareholder value through:
 - Leverage to the gold price
 - Increasing Production
 - Increasing Resources
- ▶ Mexico: Highly-prospective and mining friendly region

CORPORATE INFO

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MANAGEMENT AND DIRECTORS

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Gregg J. Sedun, LLB – *Executive Chairman, Director*

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SHARE STRUCTURE (As of May 1, 2012)

Issued & Outstanding:	130,726,049
Incentive Stock Options:	11,500,348
Warrants:	2,000,000
Fully Diluted:	144,226,397

CAUTIONARY STATEMENT: This document includes, and is based on forward-looking information and statements that are subject to risks and uncertainties. All statements within, other than statements of historical fact, are to be considered forward-looking. There can be no assurances that such statements will prove accurate and, therefore, readers are advised to rely on their own evaluation of such uncertainties. To the best of management's knowledge the information throughout the document is revised and up to date.

V.01.05.12