

Goldgroup Mining Inc.  
San José de Gracia  
San Pablo

\* As of Dec 22, 2011

## DRILL SUMMARY - SAN PABLO VEIN

Drill Hole	Mineralisation			
	From (m)	To (m)	Interval (m)	Au grade (g/t)
SJG-07-04				nsv
SJG-07-05				nsv
SJG-07-07	82.5	87.5	5	9.25
SJG-07-08	115.8	119.6	3.8	4.77
SJG-07-09	94	96.1	2.1	7.2
and	167.4	170.55	3.15	8.33
SJG-07-10				nsv
SJG-07-11				nsv
SJG-07-12	19.7	26.8	7.1	6.36
and	19.7	23.9	4.2	10.33
SJG-07-23	69.1	70.5	1.4	9.56
SJG-07-24				nsv
SJG-07-25				nsv
SJG-07-26	51.4	55.1	3.7	2.38
and	63.7	67.8	4.1	16.82
SJG-07-27	142.8	148.85	6.05	13.59
SJG-07-28	101.8	104.1	2.3	4.02
SJG-07-29	114	115.2	1.2	6.45
and	130.6	132.2	1.7	25.05
and	181.5	182.9	1.4	2.43
SJG-07-30	124.95	126.55	1.6	5.94
and	145.65	146.55	0.9	4.26
SJG-07-31	94.25	101.75	7.5	53.98
SJG-07-32				nsv
SJG-07-33				nsv
SJG-08-34				nsv
SJG-08-46				nsv
SJG-08-48	217.6	228.65	11.05	3.84
SJG-08-49				nsv
SJG-08-50	143.75	145.55	1.8	2.04
SJG-08-51	181.8	192.6	10.8	19.32
SJG-08-53				nsv
SJG-08-56	41.7	42.8	1.1	2.48
SJG-08-58				nsv
SJG-08-60	233.3	238.6	5.3	10.9
SJG-08-62				nsv
SJG-08-64				nsv
SJG-08-65				nsv

SJG-08-67				nsv
SJG-08-74				nsv
SJG-08-77				nsv
SJG-08-79				nsv
SJG-08-81				nsv
SJG-08-83				nsv
SJG-08-87	91.32	91.87	0.55	6.11
SJG-08-88	205.9	206.35	0.45	2.13
SJG-08-89	173.8	177.6	3.8	2.57
SJG-08-90	190.7	197.4	6.7	3.39
SJG-08-91	191.2	191.4	0.2	17.17
SJG-08-92	134.2	136.5	2.3	2.21
and	140.1	145	4.9	3.08
SJG-08-93	138.4	138.8	0.4	35.77
SJG-08-94				nsv
SJG-08-95	219.12	219.35	0.23	2.29
SJG-08-96	245.48	247.55	2.07	3.06
SJG-08-97	226.97	231.31	4.34	7.46
SJG-08-98	230.7	231.2	0.5	2.17
SJG-08-101				nsv
SJG-09-131	95.55	96.65	1.10	28.25
and	120.10	121.85	1.75	7.18
and	149.20	150.50	1.30	6.97
SJG-09-132	92.50	93.00	0.50	7.10
and	97.95	99.65	1.70	4.84
and	126.80	127.30	0.50	2.86
SJG-09-133	126.80	129.80	3.00	13.10
and	158.15	158.87	0.72	8.88
SJG-09-134	75.90	76.45	0.55	2.05
and	79.09	81.57	2.48	4.33
and	111.80	112.60	0.80	3.37
SJG-09-135	75.70	79.10	3.40	4.60
SJG-09-136				nsv
SJG-09-137	9.25	10.78	1.53	3.40
and	135.90	140.87	4.97	5.35
and	143.50	144.04	0.54	2.40
and	148.17	149.54	1.37	8.80
and	157.25	158.93	1.68	12.50
SJG-09-138	150.62	153.59	2.97	8.80
SJG-09-139	109.93	110.64	0.71	8.79
and	132.18	137.68	5.50	20.51
SJG-09-140	99.92	102.20	2.28	4.59
SGJ-10-166				nsv
SJG-10-167				nsv
SJG-10-168				nsv
SJG-10-189				nsv
SJG-10-192				nsv

SJG-10-194				nsv
SJG-10-195	54.03	54.43	0.40	3.43
and	110.16	110.89	0.73	2.18
and	163.89	165.72	1.83	2.20
and	167.95	169.16	1.21	3.68
and	170.67	173.61	2.94	3.26
SJG-10-197	12.19	13.35	1.16	2.83
and	48.15	51.82	3.67	7.96
and	102.00	105.30	3.30	28.38
SJG-10-199	4.68	6.24	1.56	9.14
SJG-10-200				nsv
SJG-10-201	23.40	25.50	2.10	15.78
SJG-10-203	36.05	36.75	0.70	3.23
and	47.24	49.15	1.91	3.42
and	70.65	76.15	5.50	332.86
SJG-10-205	56.70	57.65	0.95	6.71
and	63.05	63.50	0.45	7.73
SJG-10-207	80.15	83.20	3.05	16.74
SJG-10-209				nsv
SJG-10-210	46.05	46.45	0.4	2.58
SJG-10-212	46.80	51.60	4.80	5.90
and	54.97	56.50	1.53	2.85
SJG-10-213	171.75	173.56	1.81	5.78
SJG-10-215	186.80	190.27	3.47	15.82
and	196.70	198.10	1.40	2.53
SJG-10-217	182.64	184.06	1.42	89.95
SJG-10-219	141.34	141.80	0.46	4.49
and	144.59	145.30	0.71	7.92
and	155.84	157.25	1.41	10.82
and	176.72	177.52	0.80	2.23
SJG-10-221	69.98	71.98	2.00	13.14
and	75.28	75.82	0.54	3.26
and	93.85	94.50	0.65	22.41
SJG-10-222				nsv
SJG-10-224	122.82	125.05	2.23	5.29
and	148.60	154.95	6.35	7.04
including	151.60	154.95	3.35	11.93
and	197.9	198.35	0.45	6.84
SJG-10-236	112.96	117.03	4.07	11.38
and	140.50	140.95	0.45	5.85
SJG-10-238	257.00	258.30	1.30	2.40
SJG-11-240	302.25	303.95	1.70	1.99
SJG-11-243				nsv
SJG-11-245	104.40	105.16	0.76	3.16
SJG-11-247	63.60	65.45	1.85	10.49
and	70.70	72.23	1.53	2.73
including	71.77	72.23	0.46	5.70

and	80.00	83.47	3.47	5.00
including	81.37	83.47	2.10	7.38
SJG-11-249	97.60	98.60	1.00	2.28
and	108.20	109.93	1.73	8.21
and	130.50	131.08	0.58	8.61
SJG-11-250	101.72	104.81	3.09	20.15
SJG-11-253	149.45	151.21	1.76	4.89
SJG-11-255	154.55	155.05	0.50	3.19
SJG-11-258	102.27	102.90	0.63	2.51
and	111.50	111.90	0.40	15.62
SJG-11-261	52.72	53.12	0.40	7.07
and	109.03	109.43	0.40	4.42
and	114.00	114.68	0.68	8.97
SJG-11-263	119.88	121.13	1.25	9.47
and	131.39	131.79	0.40	3.87
and	134.35	134.75	0.40	2.73
and	144.23	145.02	0.79	5.06
SJG-11-264	145.21	146.45	1.24	21.24
SJG-11-268	92.65	94.25	1.60	11.74
and	153.00	153.92	0.92	3.18
SJG-11-272	86.80	87.30	0.50	2.73
SJG-11-279	126.49	129.00	2.51	3.48

Goldgroup Mining Inc.  
San José de Gracia  
Tres Amigos

\* As of Dec 22, 2011

### DRILL SUMMARY - TRES AMIGOS VEIN

Drill Hole	Mineralisation			
	From (m)	To (m)	Interval (m)	Au grade (g/t)
SJG-07-13				nsv
SJG-08-52	150.10	151.40	1.30	1.97
SJG-08-54	20.50	21.50	1.00	2.66
and	155.80	158.00	2.20	2.56
SJG-08-102	158.03	162.47	4.44	4.56
and	206.70	208.20	1.50	8.05
SJG-08-103	193.87	195.12	1.25	4.94
and	215.18	216.30	1.12	2.57
SJG-08-104	67.45	68.80	1.35	26.58
SJG-08-105				nsv
SJG-08-106				nsv
SJG-08-107				nsv
SJG-08-108				nsv
SJG-08-109				nsv
SJG-08-110	56.37	56.87	0.50	3.49
and	84.31	85.05	0.74	8.58
and	165.45	167.25	1.80	2.64
SJG-08-111	196.32	197.20	0.88	5.86
SJG-08-112	167.10	168.82	1.72	2.36
SJG-08-113	25.10	26.70	1.60	13.53
and	190.20	193.30	3.10	3.43
SJG-08-114	162.00	163.70	1.70	8.32
SJG-08-115	97.60	99.05	1.45	3.75
and	153.30	159.00	5.70	8.67
SJG-08-116	82.50	84.60	2.10	2.96
and	133.25	141.40	8.15	9.37
SJG-08-117	9.60	11.30	1.70	4.67
and	126.85	130.65	3.80	2.56
SJG-08-118	26.42	31.88	5.46	4.26
and	52.65	53.73	1.08	13.42
and	62.30	63.50	1.20	2.11
SJG-10-148	230.50	230.95	0.45	7.00
SJG-10-149	223.00	224.30	1.30	4.80
and	237.40	238.74	1.34	2.23
SJG-10-150	285.61	288.49	2.88	10.93
and	312.80	321.81	9.01	3.97
including	319.43	321.81	2.38	11.77

and	334.33	335.94	1.61	2.00
SJG-10-151	208.38	216.20	7.82	22.19
and	241.43	241.84	0.41	2.00
SJG-10-152	174.42	175.55	1.13	9.85
and	203.84	204.24	0.40	2.37
and	257.10	258.68	1.58	2.25
and	318.17	319.98	1.81	2.93
SJG-10-153	207.47	211.10	3.63	5.36
and	239.10	241.10	2.00	2.56
and	335.00	335.70	0.70	7.30
SJG-10-154	73.00	74.75	1.75	21.89
SJG-10-155	325.30	326.20	0.90	4.13
SJG-10-156	163.60	165.35	1.75	4.86
and	190.20	190.95	0.75	3.16
SJG-10-157	196.08	196.52	0.44	7.68
and	199.39	200.07	0.68	2.83
SJG-10-163				nsv
SJG-10-164				nsv
SJG-10-165	299.15	305.70	6.55	2.90
SJG-10-175	135.93	140.00	4.07	3.41
and	149.50	150.67	1.17	2.05
and	241.59	245.40	3.81	6.37
and	314.50	315.90	1.40	3.12
SJG-10-176	221.04	228.91	7.87	2.00
including	224.27	228.91	4.64	2.82
SJG-10-177	158.73	159.13	0.40	2.43
and	207.05	208.36	1.31	2.81
and	219.01	219.73	0.72	5.90
and	228.63	245.00	16.37	10.58
including	228.63	233.90	5.27	19.80
including	239.52	245.00	5.48	12.47
SJG-10-178	110.45	111.25	0.80	3.83
and	222.55	233.45	10.90	4.22
and	327.85	328.45	0.60	8.84
SJG-10-179	75.3	77.02	1.72	105.51
and	174.85	179.52	4.67	5.70
and	191.70	194.00	2.30	4.79
SJG-10-180				nsv
SJG-10-181	100.50	102.00	1.50	2.88
SJG-10-182	183.58	184.20	0.62	3.35
and	192.80	193.81	1.01	2.85
and	245.58	246.05	0.47	2.29
SJG-10-183	terminated at 17m in broken rock			
SJG-10-184				nsv
SJG-10-185				nsv
SJG 10-225	163.55	163.95	0.40	3.63
SJG-10-226	205.05	213.09	8.04	18.47

including	205.05	209.15	4.10	34.36
SJG-10-227	176.95	186.75	9.80	8.42
including	186.35	186.75	0.40	113.95
SJG-10-228	155.75	157.58	1.83	3.88
and	164.31	167.29	2.98	3.73
SJG-10-229	236.70	238.34	1.64	2.41
and	296.40	298.13	1.73	1.97
and	305.05	306.60	1.55	5.46
SJG-10-230	244.91	249.45	4.54	18.09
including	244.91	247.45	2.54	31.52
SJG-10-231	214.17	214.69	0.52	2.62
and	266.70	269.45	2.75	8.99
and	279.10	280.80	1.70	2.34
SJG-10-232	139.86	141.73	1.87	3.15
SJG-10-233	177.00	179.40	2.40	5.42
and	181.55	183.20	1.65	2.29
SJG-10-234	8.32	9.12	0.80	2.30
and	54.00	54.50	0.50	2.44
and	96.48	98.46	1.98	3.09
and	214.61	217.97	3.36	15.05
SJG-10-235	147.65	151.15	3.50	2.95
SJG-10-237	92.44	92.84	0.40	883.91
SJG-10-239	145.90	147.75	1.85	5.02
SJG-11-242	229.15	230.95	1.80	3.13
and	258.37	262.30	3.93	2.38
including	260.20	261.20	1.00	5.29
SJG-11-246	107.30	108.20	0.90	63.85
SJG-11-251	16.76	18.50	1.74	2.35
SJG-11-254				nsv
SJG-11-257	60.84	63.33	2.49	5.37
and	92.00	94.66	2.66	5.00
and	104.56	106.33	1.77	2.81
SJG-11-260	63.40	71.15	7.75	7.84
SJG-11-262	41.97	44.42	2.45	3.17
SJG-11-265	47.95	52.17	4.22	3.07
SJG-11-266				nsv
SJG-11-267	86.76	87.16	0.40	5.52
SJG-11-269				nsv
SJG-11-271	108.45	108.85	0.40	5.49
and	115.40	120.15	4.75	13.93
SJG-11-273				nsv
SJG-11-275				nsv
SJG-11-276				nsv
SJG-11-278	66.75	67.40	0.65	16.34
and	117.35	117.85	0.50	3.55
SJG-11-280	3.05	4.57	1.52	10.67
and	123.40	124.00	0.60	10.26

Goldgroup Mining Inc.  
San José de Gracia  
La Purisima

\* As of Dec 22, 2011

### DRILL SUMMARY - LA PURISIMA VEIN

Drill Hole	Mineralisation			
	From (m)	To (m)	Interval (m)	Au grade (g/t)
SJG-07-20				nsv
SJG-07-21	158.7	164.8	6.1	26.89
including	158.7	160.8	2.1	75.9
SJG-07-22				nsv
SJG-07-35	134	136.2	2.2	2.76
SJG-07-36	91.4	92.82	1.42	4.39
SJG-07-37	249.05	253.5	4.45	2.99
SJG-07-38				nsv
SJG-07-39	197.55	200.8	3.25	10.89
SJG-07-40	126.5	127.3	0.8	2.43
SJG-07-41				nsv
SJG-07-42	16.1	18.3	2.2	3.32
and	107.4	108.5	1.1	3.37
SJG-08-43				nsv
SJG-08-44				nsv
SJG-08-63	329.3	329.7	0.4	11.7
SJG-08-66				nsv
SJG-08-68	135.4	137	1.6	20.1
SJG-08-69				nsv
SJG-08-70	120.5	121.6	1.1	9.43
and	128.7	130.2	1.5	3.54
SJG-08-71				nsv
SJG-08-73				nsv
SJG-08-82	151.6	153.3	1.7	18.19
SJG-08-84	270	270.36	0.36	39.78
SJG-08-99				nsv
SJG-08-100				nsv
SJG-09-141				nsv
SJG-09-145				nsv
SJG-09-146				nsv
SJG-09-147				nsv
SJG-10-160				nsv
SJG-10-161	87.70	99.67	11.97	3.12
including	92.08	96.01	3.93	8.43
SJG-10-186	73.40	74.40	1.00	2.58
and	92.10	93.45	1.35	14.73
SJG-10-187				nsv

SJG-10-188	191.00	191.90	0.90	2.41
SJG-10-190				nsv
SJG-10-191	69.84	71.12	1.28	2.08
and	190.50	191.67	1.17	2.04
SJG-10-193	41.15	46.75	5.60	3.96
SJG-10-196				nsv
SJG-10-198	35.05	36.58	1.53	13.64
SJG-10-202	37.50	38.65	1.15	5.36
SJG-10-204	45.60	46.65	1.05	3.85
and	83.35	86.45	3.10	2.19
and	128.02	131.86	3.84	4.06
and	173.15	174.58	1.43	7.21
and	183.63	184.40	0.77	9.91
SJG-10-206	121.73	124.04	2.31	14.63
SJG-11-270				nsv
SJG-11-274				nsv
SJG-11-277	178.80	180.80	2.00	672.90 Ag
SJG-11-281	87.60	88.39	0.79	4.78
SJG-11-282	27.43	30.48	3.05	6.21
and	74.45	75.36	0.91	18.87
and	89.92	91.44	1.52	6.03
and	108.00	109.67	1.67	2.86
and	152.40	153.92	1.52	7.79
SJG-11-284				nsv
SJG-11-285	57.45	59.15	1.70	3.85
and	85.06	87.92	2.86	3.93
and	98.50	102.15	3.65	6.70
SJG-11-287	137.35	138.71	1.36	4.15
SJG-11-288	lost in old stope			nsv
SJG-11-289	109.73	112.78	3.05	9.50
SJG-11-290				nsv
SJG-11-293	38.11	39.27	1.16	10.06
	158.75	160.55	1.80	12.65
SJG-11-295	43.11	43.84	0.73	2.82
SJG-11-296				nsv

Goldgroup Mining Inc.  
San José de Gracia  
La Union

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### DRILL SUMMARY - LA UNION VEIN

Drill Hole	Mineralisation			
	From (m)	To (m)	Interval (m)	Au grade (g/t)
SJG-08-55				nsv
SJG-08-57				nsv
SJG-08-59				nsv
SJG-08-61	27.8	31.3	3.5	2
and	127	127.4	0.4	9.08
and	153.9	155.4	1.5	2.12
SJG-08-72	26.24	27.13	0.89	2.48
SJG-08-75				nsv
SJG-08-76	32.75	34.85	2.1	35.81
and	131.92	132.22	0.3	7.88
SJG-08-78				nsv
SJG-08-80	125.3	128.4	3.1	4.76
and	187.3	188.4	1.1	3.18
SJG-08-120	67	68.65	1.65	2.18
SJG-08-121				nsv
SJG-08-122	193.5	194	0.5	2.07
and	205.03	205.53	0.5	24.9
SJG-08-123				nsv
SJG-08-124				nsv
SJG-08-125				nsv
SJG-08-126				nsv
SJG-09-143	55.36	56.76	1.40	12.08
SJG-09-144	43.18	44.53	1.35	2.00
SJG-10-158				nsv
SJG-10-159	55.80	56.35	0.55	9.97
SJG-10-208	150.61	152.67	2.06	6.60
SJG-10-211				nsv
SJG-10-214				nsv
SJG-10-216	15.48	17.25	1.77	5.45
and	39.24	42.20	2.96	12.36
SJG-10-218	59.68	60.08	0.40	2.53
and	140.01	141.30	1.29	8.42
SJG-10-220	92.91	93.31	0.40	2.83
SJG-10-223	25.40	26.65	1.25	2.28
and	29.52	31.14	1.62	9.90
and	57.45	60.60	3.15	2.33
and	63.90	67.42	3.52	10.24

and	74.60	77.65	3.05	2.18
SJG-11-241				nsv
SJG-11-244	73.82	74.86	1.04	9.79
SJG-11-248				nsv
SJG-11-252	55.25	59.70	4.45	4.26
and	78.10	80.15	2.05	4.55
including	78.10	79.20	1.10	7.16
SJG-11-256	51.61	52.85	1.24	144.08
and	99.93	101.29	1.36	9.04
SJG-11-259	77.25	79.25	2.00	2.57
SJG-11-283				nsv
SJG-11-286				nsv
SJG-11-292	203.11	204.65	1.54	2.27
SJG-11-298	49.15	49.85	0.7	49.39
and	52.67	53.95	1.28	3.02